

AVAILABILITY OF FUNDS POLICY

GENERAL POLICY. The following policy describes the time period after which you may withdraw funds deposited to your account. Funds you deposit in your account at UECU may not be available for immediate withdrawal. Once funds are available, you can withdraw the funds at any time, and UECU will use the funds to pay any checks or debits presented.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for the checks you deposit that are returned to UECU as unpaid and for any other problems involving your deposit.

DETERMINING THE AVAILABILITY OF A DEPOSIT. The length of any delay in availability is counted in business days from the day of your deposit. Every day except Saturday, Sunday, and a federal holiday is a business day. If you make a deposit before 5:00 PM Eastern Time on a business day that UECU is open, we will consider that day to be the day of your deposit. If you make a deposit after the above-mentioned time or on a day we are not open, we will consider the deposit to be made on the next business day we are open. The length of any delay varies depending on the type of deposit and is explained below.

SAME DAY AVAILABILITY. Funds from the following deposits are available on the day we receive the deposit.

- Cash deposits made in person.
- Electronic direct deposits.
- U.S. Treasury checks that are payable to you.
- Checks drawn on UECU.
- Travelers Checks.
- State and local government checks that are payable to you.
- Cashier's, certified, and teller's checks that are payable to you.
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

NEXT DAY AVAILABILITY. Funds from wire transfers will be made available on the first business day after the day of deposit.

LONGER DELAYS MAY APPLY. In some cases, UECU will not make all the funds that you deposit by check available to you on the same day we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$275.00 of your deposits will be available on the same business day as your deposit.

If we are not going to make all the funds from your deposit available on the day we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the business day after we receive your deposit.

Funds deposited by check may be delayed for a longer period under the following circumstances:

- a. When we believe a check deposited will not be paid.

- b. Check(s) deposited totaling more than \$6,725 on any one day.
- c. A redeposited check that has previously been returned unpaid.
- d. There is an emergency, such as failure of communications or computer equipment.
- e. Deposits to an account that has been repeatedly overdrawn in the last six months.

In these instances, funds will be available no later than the 7th business day after the day of deposit. In some circumstances, the first \$275 may not be available on the same day of your deposit.

Automated Teller Machine (ATM) Deposit. The first \$275 from any deposits (cash or checks) made to your account at an ATM will be available immediately. The remaining funds from the deposit will not be available until five business days after the day of deposit. The business day at an ATM generally ends at 2:00 p.m., but may change at other times posted at the ATM. Transactions made on a non-business day or after a disclosed cut-off time are considered to be made on the next business day.

Special Rules for New Accounts. If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$6,725 of a day's total deposits of cashier's, certified, travelers, teller's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the seventh business day after the day of your deposit.