



MEMBER NEWS

JULY 2024



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Special Announcement from Bret Krevolin

I am pleased to share some important news with you – Utilities Employees Credit Union (UECU) and NE PA Community Federal Credit Union (NE PA) have entered into an agreement to merge. The merger was unanimously approved by both the UECU and NE PA Boards of Directors in May. Subject to approval by the NE PA membership and regulatory agencies, it is anticipated that our two organizations will unite early in 2025.



NE PA Community Federal Credit Union to Merge Into Utilities Employees Credit Union

This partnership is a natural fit, as both credit unions are technology-driven financial institutions dedicated to empowering members with value-added financial products and streamlined virtual banking services. Together, we will continue to uphold our shared values of member-centricity, financial empowerment, and community involvement. This merger represents a significant milestone in our collective journey to provide unparalleled value and service to our members.

In sustaining our success into the future, UECU is committed to growing our organization through the addition of new engaged members. As the Credit Union grows, we benefit from a broader membership base that moderates risks, increases opportunities, and lowers operating costs per member, allowing more dollars to be channeled toward directly

benefiting UECU members. The addition of NE PA's 12,000 members to UECU's field of membership and the opportunities afforded through this merger in building and deepening relationships with the NE PA community supports our strategic goals.

While both Boards have approved the merger, there are procedural steps remaining in completing the process. As referenced above, regulatory approval by the National Credit Union Administration and the Pennsylvania Department of Banking and Securities is required, as well as a vote by the members of NE PA in support of the merger. If approved, the combined credit union would employ nearly 130 people and serve over 62,000 members and 250 partner companies. NE PA members would gain an expanded suite of products and services, a robust rewards program, and additional card benefits. UECU would continue to serve utility and partner company employees and their families, as well as Pennsylvania residents.

As we move closer to the merger date, we will provide regular updates at uecu.org/merger. In the meantime, if you have questions, please contact the Credit Union or email mergerinfo@uecu.org. Thank you in advance for your support in welcoming the NE PA members to our Credit Union family and for choosing UECU as your trusted financial partner.

Sincerely,
Bret Krevolin, President/CEO

GROW YOUR BUSINESS WITH UECU

We've expanded our Business Banking Program just for you. We added new savings and checking accounts and more digital banking capabilities. We also launched a financial wellness program, Visa® Practical Business Skills, to provide you with resources for growing your business. Learn more at uecu.org/business.



SAVE THE DATE!

UTILITIES EMPLOYEES INVESTMENT SERVICES (UEIS) WEBINAR IS ON AUGUST 22ND!

Learn about the Social Security rules for retirement. Details will be posted on the UEIS website, utilitiessis.com, in late July. As a UECU member, you also get a complimentary consultation with our Investment Executives, Gina Katrinak and Jim Miller. To schedule an in-person or virtual consultation, call 800.288.6423, ext 4005, or email utilitiessis@ceterais.com.

Securities and insurance services offered through Registered Representatives of Cetera Investment Services LLC (doing insurance business in CA as CFG STC Insurance Agency LLC), member FINRA/SIPC. Advisory services offered through Cetera Investment Advisers LLC. Cetera is under separate ownership from any other named entity. Investment Products are: not NCUSIF insured, not financial institution guaranteed, may lose value, not a deposit, not insured by any federal government agency. 11 Meridian Blvd., Wyomissing, PA 19610.



LIGHT-BULB MOMENT:

Protect your card information from fraudsters: UECU has seen an increase in fraudsters spoofing UECU's phone number, posing as UECU representatives, and asking for debit/credit card information. If you have not initiated the call, do not provide your personal information, including your card number, expiration date, or CVV code. UECU will NEVER ask you for this information. For more tips, visit uecu.org/fraudprevention.



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YOU SPOKE. WE LISTENED!

The warm, personalized UECU experience you know and love is now only a click or tap away! Chatting with us online is better than ever. Meet our friendly virtual assistant, Edison, who is available 24/7 to answer your general questions and help you quickly find the right spot in Mobile and Online

Banking. During business hours, speak with our live representatives your way with chat, voice, phone and video. Look for the "Let's chat!" bubble on our webpage, and in Support Hub in Mobile and Online Banking. Connect once...and get the assistance you need no matter what communication channel you choose. We're here for you!



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UECU's Flex HELOC combines flexibility and savings. It's a variable rate line of credit with a fixed-rate option. So when you need money for home improvements, debt consolidation, large purchases, or emergencies, you can easily access the funds you need, and save by locking in the rate. You'll have the option of locking in a fixed rate on all or part of your current balance, without having to reapply.

Real estate must be first or second lien, 1-4 family owner-occupied residential property. Homeowners insurance is required. Flood insurance required for properties designated in flood zone area. Home Equity products are not available in all states. Some states charge additional recording tax after loan origination for which you are responsible. If your home is located in SC, an attorney must assist with your real estate closing, and may charge fees. Not all applicants will qualify for approval. Members refinancing an existing UECU Home Equity product may be subject to modification or conversion fees. Approval based on credit review and collateral evaluation. Closing cost reimbursement fee of \$400 will be assessed if Home Equity Loan or Line of Credit is closed within the first 12 months after opening; up to \$200 if closed during months 13 to 36.

1. The Introductory Rate is a fixed rate for the first 12 months from the date of loan origination. After 12 months, existing and new balances will be subject to the variable regular rate which is the Wall Street Journal Prime Rate ("index") plus the "margin" above or below the index rate as disclosed in your loan agreement. Regular rates will vary and may adjust monthly without notice. Maximum lifetime interest rate will not exceed 18% APR. Existing UECU HELOC accounts are not eligible to receive the introductory rate.

Offer subject to change and can be canceled or withdrawn at any time without notice.