

# MEMBER NEWS

JANUARY 2024

**YOU DESERVE MORE!**

**Get more with a  
guaranteed rate CD.**

**Choose Your Terms!**  
5-month or 11-month CD

**5.00% APY<sup>1</sup>**

<sup>1</sup> APY=Annual Percentage Yield. Rates are effective as of 1/1/2024. All rates and information are subject to change at any time without notice. Fees could reduce earnings on the account, see Fee Schedule for details. Opening balance and minimum balance of \$500 for all certificates. For CDs, APY is based on the assumption that dividends will remain in the account until maturity and the minimum balance is maintained. After a CD is opened, you cannot make additional deposits into the account during the term. A withdrawal request will reduce earnings. A penalty will be imposed if you withdraw funds before a CD maturity date. Certificate penalty information is detailed in the Truth-In-Savings Disclosure. 5-month certificate renews at three months after maturity. 11-month certificate renews at six months after maturity. See Credit Union for additional terms and conditions.



## SET YOURSELF UP FOR CREDIT SCORE SUCCESS IN 2024: REVIEW YOUR CREDIT REPORT & SET A CREDIT GOAL

If holiday spending took a toll on your finances or you just want to work on improving your credit score in the year ahead, take the first step and review your SavvyMoney® Credit Report. It's free and easy. Log into Mobile or Online Banking and click on the **Your Credit Score** tile to get started. Not only can you access your report, but you can also get a customized action plan to improve your score and set your own personal credit goal. After you set your goal, you'll receive messages about your progress to help keep you on track. Since SavvyMoney uses a soft pull to access your credit information, it also won't negatively impact your score. Reviewing your credit report regularly can also help you combat fraud. If you see something that looks fraudulent, like a loan or credit card that you didn't apply for, you can contact the creditor and report it. For more helpful tips about improving your score, explore the articles and resources available in SavvyMoney in Mobile and Online Banking.

## IS DEBT CONSOLIDATION A GOOD OPTION?

**Signs Debt Consolidation is Right for You** Debt can be hard to handle. That's especially true if you're saddled with a lot of it and the interest keeps piling up. One way to help yourself out is to consider debt consolidation. Here are some signs that consolidation is the right move to make.

**If You Have Multiple Debts** Consolidation only works if you have multiple things to combine, so this is the most obvious sign. If you are close to falling behind on several monthly bills, debt consolidation is likely a good choice for you. Combining multiple debts into one debt can make it easier to pay it off, as you now have only one thing to worry about instead of many.

**Your Debt Has High-Interest Rates** Getting out of debt is hard enough, but when you add high interest rates to the mix, things get so much more difficult. If your debts carry high interest rates, you should consider debt consolidation. When you consolidate, there's a good chance you'll get a lower interest rate offer. Reducing the interest can help you save heaps of cash as you deal with the debt.

**You Have a Decent Credit Score** If you have a good credit score but are struggling with debt, you should probably consolidate. A good credit score will help you secure a lower interest-rate loan. The higher your score, the better offers you'll receive. Use that score to your advantage and consolidate the debt.

**Next Steps** If you've determined that Debt Consolidation is right for you, reach out to a UECU Financial Services Consultant. They can help you find the debt consolidation solution that will work best for your situation. To get started, call 800.288.6423, ext. 4001.

Article provided by SavvyMoney®: <https://education.savvymoney.com/debt/is-debt-consolidation-a-good-option/>. For more helpful resources, log into Mobile and Online Banking and Click on the **Your Credit Score** tile.

## NOTICE OF THE ANNUAL MEETING

The Annual Membership Meeting will be held on Thursday, March 28, 2024, at 8:30 am, at the Utilities Employees Credit Union office, 11 Meridian Boulevard, Wyomissing, PA. The meeting will be held in person and via webinar. Registration instructions will be posted on the UECU website in early March. The meeting agenda will include the election of Directors and reports by the Chairman of the Board, the President, and the Supervisory Committee. Nominations for Director vacancies will be submitted by the Nominating Committee. Nominations may also be made by petition signed by 1% of the members and may be submitted to the Secretary at the Credit Union no later than February 9, 2024. Please contact Bret Krevolin, Secretary, for details on the nominating petition process. Nominations from the floor are not permitted by the bylaws.

## VISA CARDHOLDER UPDATE: NEW CARD BENEFITS WENT INTO EFFECT ON JANUARY 1, 2024

Your Visa debit and credit card benefits are better than ever. We reviewed your current suite of card benefits and made some changes in order to offer you a broader range of benefits and an increased level of coverage for personal identity theft protection.

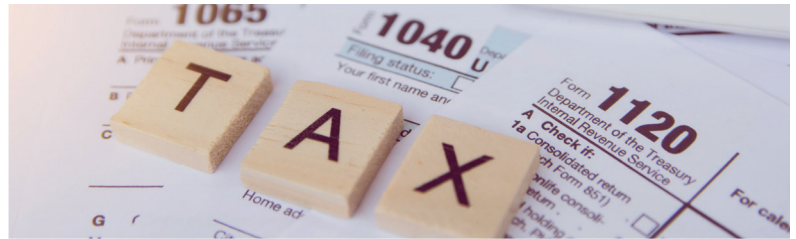
Here are just a few of the enhancements we made to your card benefits:

- Added Travel and Emergency Assistance Services benefit for all Visa credit cardholders
- Added Porch Piracy Protection benefit for all Visa debit and credit cardholders
- Increased Personal Identity Theft coverage to \$2,500 for all Visa credit cardholders

The new card benefits for the *Advantages Visa Debit Card™*, *Visa Power Card®*, *Share Secured Visa Power Card™*, *Flex HELOC Visa Card*, and *Home Equity Visa Platinum Card* went into effect on January 1, 2024. To take advantage of the benefits, simply use your cards for your everyday purchases. For more information about benefit coverage, please refer to the Visa Guide to Benefits at [uecu.org/visabenefits](https://uecu.org/visabenefits).



Your Trusted Financial Partner for Life.



## GET READY FOR TAX TIME

**Easily access your UECU tax forms online.** Your tax E-Forms are delivered securely to your account in Mobile and Online Banking. To download the forms, log into Mobile or Online Banking, select Documents and Statements from the menu, and then choose the tab for Tax Forms & Notices. You can view and download the past three years of UECU tax forms online.

To **set up direct deposit for your refund**, be sure to include UECU's routing number, 231385633, and your 14-digit account number for Checking or Money Market Savings. To have your refund deposited into your share savings account, include your six-digit member number. You can find your account number at

the bottom of your UECU checks or by logging into your account with Mobile or Online Banking. Choose the account on your account list and then select "details" to see your account number.

Save with the Love My Credit Union Rewards member discounts. **This tax season, take advantage of exclusive, member-only savings on tax solutions that will help make filing your taxes easy.** To access your credit union member discount with TurboTax® or H&R Block®, visit [uecu.org](https://uecu.org).

 POWER CARD UECU 0000 0000 0000 0000 JANE Q MEMBER 00/00 VISA Regular Rates 8.99% - 17.99% APR No Balance Transfer Fee	<b>New Cardholders</b> <b>12 MONTH</b> <b>1.99%</b> APR INTRO RATE <sup>2</sup> for Purchases and Balance Transfers	<b>Existing Cardholders</b> <b>12 MONTH</b> <b>3.99%</b> APR PROMO RATE <sup>3</sup> for Balance Transfers
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## TRANSFER YOUR HIGH RATE CREDIT CARD BALANCES TO A LOW RATE VISA® POWER CARD™

2 APR = Annual Percentage Rate. Introductory rate of 1.99% APR applies to first-time cardholders only and to any advances added to your UECU Visa Power Card™ during the first 12 months after its issue. At the time of your card application, your regular interest rate and credit limit is based on an evaluation of credit-worthiness criteria and is identified in your credit card agreement and disclosures. Not all applicants will qualify for approval. Following 12 complete monthly UECU credit card statement cycles, all balances, existing and new, will accrue interest at the regular interest rate identified in your credit card agreement and disclosure. APR will not exceed 18%. Offer may be withdrawn at any time without notice. 3 APR = Annual Percentage Rate. Promo rate of 3.99% applies to existing cardholders only and to balance transfers only. Existing balances, cash advances, and purchases will accrue interest at the regular interest rate identified in your credit card agreement and disclosure. Following 12 complete monthly UECU credit card statement cycles from the date of the first balance transfer, all balances, existing and new, will accrue interest at the regular interest rate identified in your credit card agreement and disclosure. APR will not exceed 18%. Offer may be withdrawn at any time without notice.