



MEMBER NEWS

Practical Advice, Savings Tips, and Important Announcements for UECU Members

APRIL
2022

HOME EQUITY LOAN SALE

Some banks have
stopped offering
home equity loans.
But not UECU!

UECU is Your
Home Equity HQ



Home Equity Term Loan (Fixed Rate)¹

As Low as
2.99% ^{APR²}

- Borrow up to 100% of the equity in your home
- Terms up to 20 years
- No application fees



Flex HELOC (Variable Rate Home Equity Line of Credit)¹

2.49% ^{APR³}
12 Month Intro Rate

- Regular rate as low as Prime Minus .50%
- 10-year draw period and 20-year repayment period
- Lock in a fixed rate on all or part of your balance
- No application fees

Ready to Apply? Have Questions?

Call 800.288.6423 ext. 4001 | Visit uecu.org/homeequity



Contact UECU:

Toll-Free:	800.288.6423
Email:	Advantages@uecu.org
Website:	uecu.org
<i>Advantages Online™ & UECU Mobile Banking App</i>	
Office Hours:	Weekdays 8 A.M. – 5 P.M. ET Wednesdays until 3:30 P.M. ET
Street Address:	11 Meridian Blvd Wyomissing, PA 19610
Mailing Address:	PO Box 14864 Reading, PA 19612-4864

Holiday Reminders

May 30 Memorial Day
June 20 Juneteenth National Independence Day
July 4 Independence Day
September 5 Labor Day



1 Home Equity products are not available in all states. Real estate must be first or second lien, 1-4 family owner-occupied residential property. Terms and conditions apply. Subject to credit review. Not all applicants will qualify for approval. 2 Rate based on 90% loan to value (LTV) & 60-month term. Rate shown is our lowest rate which is based on an evaluation of credit and maintaining an active Rewards Checking or Rewards Checking PLUS Account with at least one transaction per month. Rate will differ based on term, credit review and collateral evaluation. Rates can change at any time without notice. 3 The Introductory Rate is a fixed rate for the first 12 months from the date of the loan. After 12 months, existing and new balances will be subject to the variable regular rate which is the Wall Street Journal Prime Rate ("index") plus the "margin" above or below the index rate as disclosed in your loan agreement. Regular rates will vary and may adjust quarterly without notice. Maximum lifetime interest rate will not exceed 18% APR. Other terms, conditions and fees may apply. Existing UECU HELOC accounts are not eligible to receive the introductory rate, and are subject to modification or conversion fees. Offer subject to change and can be canceled or withdrawn at any time without notice.

UECU's 2022 Student Scholarship Contest is on the Way. Enter to Win a **\$3,000** Scholarship!

We are pleased to announce that we'll be offering two scholarships for the 2022/2023 academic year.

\$3,000 Utility/Partner Company Scholarship for students who have become members by having an eligible family member in the utility/energy industry who works for a UECU partner company or who joined UECU through their own employment at a partner company while pursuing further education.

\$3,000 Pennsylvania Student Scholarship for students who live or attend school in the state of Pennsylvania.

If you are planning on attending an accredited college/university or technical/trade school in the fall of 2022, visit uecu.org/scholarship in April for more info!

New Podcast

UECU is starting a podcast, and Financial Literacy Month is a great time to talk about our first topic: Kids & Money. Look for more information on social media and email later this month!

Business Development Update



Courtney Perez, Business Relationship Manager

We're looking forward to seeing you soon!

In the coming months, we'll be attending several industry-related events. Our Reps will be presenting important financial topics and tips and information about UECU's exclusive member perks. If you have an upcoming event, please let us know. We have exciting news and informative CueltUp e-courses to share. For more information, please contact Courtney Perez at cperez@uecu.org or 800.288.6423, ext. 4097.

Welcome to UECU!

Women In Energy
Elite Lineman Training Institute
North Carolina Technical Education Center
Pennsylvania Petroleum Association Technical Education Center (PPATEC)

- Elite Lineman Graduation — March 18
- PIOGA Spring Meeting and Exhibition — April 6
- Women In Energy Annual Conference — May 22 - 23
- Eastern Energy Expo — May 22 - 25

**Consolidate debt,
make a major purchase,
or plan a get-away**

With a **\$5,000
Personal Loan**

Payments as low as \$75 biweekly*

Apply Today!

Visit uecu.org/personal-loans
or call 800.288.6423 ext. 4001.

* \$75 bi-weekly payment example is based on a rate of 6.74% APR for 36 months including optional single life, disability, and involuntary unemployment payment protection. Your rate may differ. Rates range from 6.74% APR to 15.0% APR. Lowest quoted rate and payment amount is based upon an evaluation of credit-worthiness criteria and maintaining an active Rewards Checking or Rewards Checking PLUS Account (at least one transaction per month). Offer may be discontinued at any time without prior notice.



A Message From Our President

Bret Krevolin | President/CEO and UECU Member



2021 was yet another challenging year, but one that was abundant with glimmers of hope. We experienced the emergence of two new Covid-19 variants, elevated unemployment levels, unprecedented supply chain issues, and a steady increase in the price of homes, vehicles, and consumer goods. But with the rollout of the Covid-19 vaccine, we also saw equity markets rise and record highs in the US stock markets resulting in significant gains in investments and retirement portfolios. While life as we knew it before the pandemic didn't quite return to what it had once been, we continued to move forward. We solidified membership opportunities with Elite Linemen Training Institute, Women in Energy, Inc., North Carolina Propane Gas Association, the Pennsylvania American Consumer Council (PACC), and additional partner companies across the US. With the help of your referrals, we also welcomed 2,581 new members. We had strong growth in deposits and assets under management with our Investment Services team as well as record growth in loans, including mortgage loans. I can't thank you enough for putting your trust and confidence in us again in 2021. We know that you have other options, but the fact that you chose UECU for your financial services and financial wellness programs means so much to us.

Financial Performance

As the global pandemic continued to bring about financial hardships for so many, UECU remained a beacon of hope for members, offering some of the highest savings rates in the nation¹. In 2021, we experienced a 4.1% growth in deposits, gaining \$47.5 million in total deposits and \$6.7 million in checking accounts. Utilities Employees Investment Services (UEIS) also increased assets under management from \$76 million in 2020 to almost \$88 million in 2021². As your trusted financial partner, we also kept our loan and mortgage rates competitive to help you save and keep your payments affordable. In 2021, our total loan portfolio grew \$96.1 million or 26.8%. We originated \$125.6 million in member loans and set a new record for mortgages, originating 231 mortgages for \$51.6 million – the most ever in a single year. While we experienced significant growth throughout the Credit Union, our net income rose to \$10,556,000.

Financial Wellness and Member Giveback

Holding true to our Credit Union mantra of 'People Helping People,' we increased member giveback in 2021, issuing \$127,000 (previously \$119,000) in ATM surcharge rebates and awarded \$842,000 (previously \$780,000) in *VantagePoints*™ rewards. We also expanded our Student Scholarship Program – awarding one \$3,000 Utility Partner Company Scholarship and one \$3,000 Community Scholarship for Reading, Pennsylvania. In support of our financial wellness initiatives, our National Account Representatives facilitated various CuelUp financial education presentations, and our Investment Services team hosted a series of virtual workshops for Retirement Planning, Social Security Optimization, and ID Theft Protection. In collaboration with the Safety Institute, we also hosted the webinar, "Who is Responsible for Safety?" Participants working in the utility and energy industries had an opportunity to learn best practices for creating a safe work environment, as well as earn a certificate for safety training hours.

Commitment to Community

In 2021, the Credit Union celebrated 25 years of giving to the United Way and made the single largest donation in UECU's history. Through

the care, compassion, and generosity of UECU's employees, we donated a total of \$37,445 in support of the United Way's vital programs that focus on education, financial stability, health, and safety net services. Employees also volunteered their time and made donations to the Children's Home of Reading, the Children's Miracle Network, New Journey Community Outreach, the Hope Rescue Mission, and many others. The Credit Union also partnered with a community group in Marrero, Louisiana, to help feed hundreds of Lineworkers, helping to restore power after Hurricane Ida.

Product and Program Innovation

For 88 years, we've been committed to providing you with streamlined financial products and value-added membership benefits, and 2021 was no exception. We launched our enhanced checking lineup with extra money-savings perks. The new BaZing-powered checking accounts come equipped with unique benefits like cell phone protection, roadside assistance, a health savings discount card, an ID Theft Aid, and access to our brand new app. With the Member Perks App, you can get local discounts and national retailer deals to save on travel, entertainment, dining, prescriptions, groceries, clothing, and more. We also launched the new UECU website to provide you with a better mobile experience on all of your Apple and Android devices. We expanded our Lending capabilities to offer equity and escrow loans in Maryland, as well as escrow loans in Illinois, Indiana, and Tennessee, and AutoDrafts in Florida. To enrich our Business Lending Program, we added a Business Lending Analyst to our team of lenders and partnered with a business lending Credit Union Service Organization to grow small business loans for members. To sustain optimal member service, we also completed the migration of our phone system to a cloud-hosted VoIP system with RingCentral™ to eradicate downtime for our in-house Call Center and work-from-home employees.

Our Commitment to You

It humbles me to share that UECU has once again received the Best of Bauer status from BauerFinancial, Inc., an independent firm that analyzes banks and credit unions. We have received this 5-Star Superior Rating consecutively for 31 years. Our continued success would not be possible without our valued partner companies, loyal members, exceptional team of employees, and dedicated Supervisory Committee and Board of Directors. As we look to the future and all the possibilities it brings, please know that we are committed to being your trusted financial partner, and we look forward to all we can achieve together.

Sincerely,

Bret Krevolin

President/CEO and UECU Member

¹ According to rates published on

<https://www.spglobal.com/marketintelligence/en/campaigns/ratewatch> in 2021.

² Securities and insurance products are offered through Cetera Investment Services LLC (doing insurance business in CA as CFGIS Insurance Agency), member FINRA/SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Neither firm is affiliated with the financial institution where investment services are offered. Investments are:

*Not FDIC/NCUSIF insured *May lose value *Not financial institution guaranteed *Not a deposit *Not insured by any federal government agency. 11 Meridian Blvd Wyomissing, PA 19610

UECU Welcomes Kristine Pizzo to the Board of Directors and Kathleen Lindsey to the Supervisory Committee!



Kristine Pizzo is an experienced executive who has managed human resources and shared services functions in the utility, retail, higher education, and government and healthcare sectors. She has led organizational transformations resulting from mergers and acquisitions, rapid business growth, and workforce and market disruption. Currently, she is the Executive Vice President and Chief Human Resources and Administration Officer at the New York Power Authority (NYPA). In this role, she leads the Human Resources and Diversity Equity and Inclusion teams to drive the organization's culture and values, engage employees, coach leadership, and deploy talent management and total remuneration strategies that develop the organization's most important asset, its people. Her experience includes

Mount Sinai School of Medicine, the United States Olympic Committee, the Equal Employment Opportunity Commission, the New York City Economic Development Corporation, and Columbia University. She has a bachelor's degree in English from St. John's University and a Juris Doctor degree from the Jacob D. Fuchsberg Law School at Touro College.



Kathleen Lindsey is a retired Business Solutions Manager with over 27 years of experience in the Electric Utility Industry, specifically in customer service and customer-focused systems. During her tenure at GPU Energy, Inc. and FirstEnergy Corp, she managed the Information Technology and Business Solutions Departments and led a team consisting of 31 supervisors, analysts, and technical employees. Her experience includes learning and understanding state commission regulations while answering customer inquiries, supporting projects and system integrations, consultation on solution options to meet customer demands and needs, understanding, coordinating, and completing budget(s) and resource alignment along with developing, coaching, and mentoring staff. She has an associate degree

in Food Service Management and a bachelor's degree in Home Economics from Fairmont State University.



A powerful way to save money.

Money-saving benefits and personal protection features for your checking account.



Visit uecu.org/checking for details.



BaZing Testimonials

"I was shopping online and found a wonderful jacket for sale on Columbia's website. The jacket was already on clearance, and with the additional amount I saved with my BaZing discount, I ended up saving more than \$100!"

— Lorie

"My year-old phone's charging port stopped working and [my phone carrier] said I had to pay \$199 to replace it even with paying phone insurance every month! Seriously? Then I remembered about the new UECU Member Perks App! I submitted the claim and they sent me a check for \$149! It was fast and easy! Thanks UECU!"

— Kaitlin



Simple Ways to Save

Mike Malone | Vice President - Lending

Road Trip Guide

Now that spring has arrived, and the temperatures are warming up, it's the perfect time to plan your summer adventure. Whether you are planning a day trip to sightsee, a camping trip in the mountains, or a voyage to your favorite beach destination, it's always good to be prepared. Consider these helpful tips as you plan your trip:

Create an itinerary but leave room for some unexpected adventures along your journey. Also, check for Covid restrictions for places you are planning to visit.

Set a daily budget for expenses like food, gas, and activities. Use your UECU Visa® cards to earn more *VantagePoints*™.¹ You can redeem all the points you rack up for cash for your next adventure or gift cards to your favorite stores and restaurants. With the UECU Mobile Banking App, you can also track your purchases as you go.

Map out your route in advance and expect that there may be times cellular service is down. Consider downloading Google Maps for offline use.

Keep your car maintained – get an oil change, check the air pressure in your tires, and take care of any check engine issues before you depart.

Download the BaZing Member Perks App – With a BaZing-powered Checking Account, you get access to the UECU Member Perks App with local and national deals on travel, entertainment, restaurants, and more!² Additional BaZing benefits include Roadside Assistance that's available 24/7 and free to use, up to \$80 in covered service charges.³

Buy food and snacks at the grocery store instead of gas stations – you can save a lot by purchasing drinks, snacks, and specialty items in advance at your local grocery store.

Avoid traveling during rush hour traffic and getting meals during peak dinner times.

Make a checklist for everything you need to pack. Besides for clothing and toiletries, remember to add things like prescriptions, sunscreen, and cell phone chargers. Use clear Ziploc® bags to organize the smaller items you need to pack.

Make arrangements for your furry family members. If you are taking your animals on vacation with you, be sure to confirm that the place you are staying at has accommodations for animals. If you can't bring them along, make arrangements for their care while you are gone.

Enjoy the adventure, and don't forget to capture photos of your favorite sights. If you found a new landmark or restaurant, write the name and location down, so you don't forget it for the next trip.

1 Points earned on Visa purchases. ATM cash transactions or cash advance transactions are not eligible to earn points. Points are earned net of credits. For complete *VantagePoints*™ rules, visit uecu.org/vantagepoints. 2 Participating merchants on BaZing are not sponsors of the program, are subject to change without notice, may not be available in all regions, and may choose to limit deals. 3 Subject to the terms and conditions detailed in the Checking Benefits Reference Guide at uecu.org/forms.

SAVE ON YOUR AUTO LOAN

The TrueCar® Discount is back! Buy a new or used vehicle with our car-buying service powered by TrueCar and get a rate as low as 1.74% APR.[^]

AUTO LOAN RATES

AS LOW AS **1.74%** APR[^]

Lowest rate with .25% TrueCar Discount

- Get pre-approved before you shop. Call 800.288.6423
- Find your favorite vehicle with TrueCar's online research tools.

Visit uecu.org/autoloan and start your search.




[^]UECU's lowest auto loan rate of 1.74% APR is based upon an evaluation of credit-worthiness criteria, maintaining an active Rewards Checking or Rewards Checking PLUS Account (at least one transaction per month), and purchasing a vehicle through a Certified TrueCar Dealer. Rate quoted for a 36-month term; your actual rate may differ. Limited time offer. Offer is subject to change without notice. Rate quoted is for new loans only; refinancing of existing UECU auto loans are not eligible. Certain auto model year and term restrictions apply.

Discount valid thru June 30, 2022.

Use your Advantages Visa® Debit Card™ and Visa Power Card™ when you travel! Enjoy built-in benefits and nationwide convenience.

Mobile Pay – Add your UECU Visa cards to your mobile wallet with Apple Pay®, Google Pay™, and Samsung Pay. Then use your mobile device to make payments in apps, on the web, and in-store.

Contactless Payments – To pay, simply tap your contactless UECU Visa cards on the card reader where you see the contactless symbol  at checkout. Don't have a contactless card yet? Contact UECU at 800.288.6423 to request one.

Card Controls – Easily turn your UECU Visa cards off and on, or send a travel notification to the Credit Union. To access Card Controls, log into *Advantages Online™* or the UECU Mobile Banking App.

Nationwide ATM surcharge rebates – Use your *Advantages Visa Debit Card™* to get cash at any ATM across the country, and we'll reimburse the surcharge fees.¹

VantagePoints™ Rewards² – Earn reward points on your purchases. *Visa Power Card™* holders earn 1 point for every \$1 spent³ and *Advantages Visa Debit Card™* holders earn 1 point for every \$4 spent (with *E-statements*, you can earn 1 point for every \$2 you spend with your debit card)⁴

Low Foreign Transaction Fee when you use your *Visa Power Card™* outside the US

Auto Rental Collision Damage Waiver – Visa benefit that offers insurance coverage for automobile rentals made with your *Visa Power Card™*. For details, see the Visa Card Guide to Benefit at uecu.org/visabenefits.

Travel Accident Insurance – Visa benefit for accidental death and dismemberment insurance. The coverage is subject to terms and conditions. For details, see the Visa Card Guide to Benefit at uecu.org/visabenefits.

Fraud Protection – We monitor your UECU accounts and card transactions 24/7 for suspicious activity.

Visa Global Assistance Services – If your card is lost or stolen after UECU's regular business hours or while traveling internationally, contact Visa Global Customer Assistance Services. For the national and international phone numbers, visit uecu.org/contact and select Visa Information for Travelers.

Have a Bazing-Powered Checking Account? Visit uecu.org/checking for a listing of additional member perks and money-saving benefits you receive with your checking account.

1 UECU reimburses up to \$12 a month for a Rewards Checking PLUS Account, up to \$8 per month for a Rewards Checking Account, and up to \$4 per month for a Freedom Checking Account. 2 Points earned on Visa Credit or Debit card purchases only. ATM cash transactions or cash advance transactions are not eligible to earn points. Points are earned net of credits. 3 Visa Power Card™ points are earned at account level, not card level. 4 Advantages Visa Debit Card™ cardholders must be enrolled in Advantages Online™ to sign up for E-Statements.

Featured Rate Review (For full listing of rates visit uecu.org)

Share and Special Savings Accounts 0.30% APY
No minimum balance, no monthly fees. \$5 min to obtain APY in the primary share account.

Advantages Money Market Savings™ Accounts

\$0.01 - \$9,999.99	0.30% APY
\$10,000 - \$49,999.99	0.40% APY
\$50,000.00 - \$99,999.99	0.50% APY
\$100,000.00 - \$249,999.99	0.50% APY
\$250,000.00 and over	0.50% APY

No minimum balance required to earn APY. Minimum daily balance of \$2,500 required to avoid \$10 monthly fee.

Rewards Checking PLUS Accounts

\$0.01 - \$9,999.99	0.25% APY
\$10,000 - \$49,999.99	0.30% APY
\$50,000.00 and over	0.35% APY

A \$1,000 minimum deposit required to avoid a monthly fee of \$7. Minimum balance fee will be waived if total of \$1,000 in electronic deposits is made to your Rewards Checking PLUS during the month.

Loan rates shown here are our lowest rates which are based on an evaluation of credit and maintaining an active Rewards Checking or Rewards Checking PLUS account powered by Bazing with at least one transaction per month. Your actual rate may differ for these featured rates. Rates are quoted as of April 1, 2022 and all rates are subject to change without notice. For more rate and qualifying information visit uecu.org or contact us by phone.

Advantages Certificates of Deposit™
Rates up to 1.05% APY
with terms from 6mo. to 5yrs.

\$500 Minimum deposit required to open account. Minimum deposit of \$75,000 and term of 5 years is required to earn stated APY. APY assumes principal and dividends remain on deposit until maturity. A penalty is imposed for early withdrawal.

Annual Percentage Yield (APY) is quoted as of April 1, 2022. APY is subject to change and may be withdrawn without notice. Savings and checking rates may vary after account is opened.

Home Equity Loans
(1st or 2nd Lien up to 90% LTV offered)

Up to 60 Mo.	2.99% APR
61 to 120 Mo.	3.24% APR
121 to 180 Mo.	3.49% APR
181 to 240 Mo.	3.74% APR

Mortgages
For rates, visit uecu.org/mortgages

New / Used Auto Loans
2019 and Newer Models (New/Used)

Up to 36 Mo.	1.99% APR
37 to 60 Mo.	2.49% APR
61 to 72 Mo.	2.99% APR

2021 and Newer Models (New/Used)

73 to 84 Mo.	3.49% APR
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2015 - 2018 Models (New/Used)

Up to 36 Mo.	2.24% APR
37 to 60 Mo.	2.74% APR

Personal Loans

Up to 36 Mo.	6.74% APR
37 to 60 Mo.	7.74% APR

Student Loans
For rates, visit uecu.studentchoice.org



800.288.6423 | Visit uecu.org

