



MEMBER NEWS

Practical Advice, Savings Tips, and Important Announcements for UECU Members

OCTOBER
2021

Savvy Saver Holiday Shopping Tips

Avoid shopping sprees – Make a budget and a list of gift ideas for friends and family and stick to it. Use your phone to research prices so you never overpay.

Shop early – with so many people doing their holiday shopping online, try to do your shopping as early as possible to avoid shipping delays. If your package does get delayed, print out a picture and put it inside their card, so they know something special is on the way.

Research online coupons and promo codes for discounts and free shipping.

Use your Visa® Power Card™ and Advantages Visa Debit Card™ for your holiday shopping and rack up double the rewards points, November 12 – December 31, 2021. Sign up at uecu.org/doublepoints beginning October 25th

For the fussy people on your list, buy them a gift card for their favorite place – **Cash in your VantagePoints™** and choose from dozens of plastic or digital gift cards from our Reward Link Catalog. For details and a listing of gift cards, visit uecu.org/vantagepoints.

Instead of a gift, create an experience for your loved ones – Use the new UECU Member Perks App to find local and national deals on travel, events, restaurants, and entertainment.³

If you can't find a gift for that person who has everything, **consider donating to a charity in their name**. Let them know what you did by writing a personalized note or sending them an email confirmation of your online donation.

³ Open a Rewards Checking or Rewards Checking PLUS Account, powered by BaZing, and download the UECU Member Perks App to access BaZing savings. Participating merchants on BaZing are not sponsors of the program, are subject to change without notice, may not be available in all regions, and may choose to limit deals.

Double points = Double rewards



Earn Double VantagePoints™ on Your Purchases November 12 – December 31, 2021

Credit Card Purchases
Earn 2 Points for Every \$1 Spent¹

Debit Card Purchases
Earn 1 Point for Every \$1 Spent¹

Sign up² beginning October 25, 2021

 Visit uecu.org/doublepoints or call 800.288.6423.

1 Points earned on Visa purchases. ATM cash transactions or cash advance transactions are not eligible to earn points. Points are earned net of credits. Members enrolled in UECU's E-Statement service earn 1 point for every \$1 spent on debit card transactions during the promotional period; those not enrolled in E-Statements earn 1 point for every \$2 spent. DOUBLE POINTS for the purpose of this promotion cannot be combined with DOUBLE POINTS earned on the first 30 days after receipt of your new card. Members will earn DOUBLE POINTS from 11/12/2021 until 12/31/2021, but this promotion can be terminated at any time. Visit uecu.org for complete VantagePoints™ program details. 2 Must sign up to earn DOUBLE POINTS during the promotional period. Members may sign up beginning 10/25/2021 by logging into their UECU account with Advantages Online™ banking to opt-in to the promotion, by calling UECU's Member Service Representatives during business hours at 800.288.6423, or by completing a sign-up form provided by UECU for this promotion to members via email.

6,000
VantagePoints™
For a Limited Time



Each Family Member and Utility Worker You Refer to UECU Equals a \$50 Gift Card of Your Choice!⁴

Live in PA? Refer your friends, family, neighbors, and co-workers, and earn more rewards. UECU membership is now open to all PA residents.

1 Member = \$50
2 Members = \$100
3 Members = \$150
4 Members = \$200

Unlimited Referrals through October 31, 2021

 Visit uecu.org/refer

4 Promotional offer valid through October 31, 2021. New referred members must open a share savings account by October 31, 2021, for the referring member to qualify for 6,000 VantagePoints™, which can be redeemed for a \$50 gift card. The referring member will receive their VantagePoints™ by the end of the month in which the referred member opened their account. This promotion can be terminated at any time. Merchant gift cards and gift card availability subject to change.

A Message From Our President

Bret Krevolin | President/CEO and UECU Member



We're here for you

In the wake of a devastating hurricane season, I'd like to thank all of the first responders, utility workers, and linemen who traveled to areas in the Northeast, Mississippi, and Louisiana to help the communities that Hurricanes Henri and Ida impacted. I so admire your hard work and dedication to helping those in need when disaster strikes. Please know we're here for you, your family, and your crew. If you are out on storm duty and need food or essential items delivered, please reach out to us. We are only a phone call away.

If you live in a part of the country that was hit by tropical storms and hurricanes and you sustained damage to your home or property, we can help you rebuild and replace what was lost. We're offering discounted loan rates on auto loans, home equity loans, and personal loans. You can easily apply for a Natural Disaster Loan on our website or by reaching out to one of our dedicated Financial Services Consultants.

Welcome

I'd like to extend a warm welcome to UECU's two newly-elected Board Members, Jaquana Miles and David Okuwobi. They bring with them diverse and extensive experience in various industries and disciplines – business development, energy, finance, information technology, investment, management, and operations. Jaquana and David also advocate the credit union philosophy of People Helping People and share in UECU's vision – "By placing our members first, we will be their first choice, trusted partner, and key to their financial success."



Jaquana Miles is a strategic leader whose experience spans multiple industries and various disciplines. Driven by the need to achieve results with excellence, she takes pride in providing the most efficient and effective outcomes for her organizations. Currently, as a Category Manager for Duke Energy, she leads strategic initiatives to transform Supply Chain processes and to create operational value. Jaquana's two-fold career began with a focus on IT, where she led national and international assignments to enable acquisition and operational efforts of Procter & Gamble. A native of Cleveland, Ohio, Jaquana earned a Master of Business Administration from Carnegie Mellon University in Operations Management and a Bachelor of Business Administration in Information Technology from the University of Cincinnati.



David Okuwobi brings with him a wealth of knowledge in the financial and energy industries. David is currently a Manager in Business Development at AES Clean Energy, where he specializes in Origination and M&A opportunities. Before joining AES, he worked at NextEra Energy in their Distributed Generation M&A group, where he focused on asset acquisitions (solar, solar + storage) across the United States. David's background combines business development, investment, and finance experience gained at industry leaders such as Credit Suisse, BNY Mellon, and JP Morgan. David holds an MBA from Duke University, The Fuqua School of Business, and a Bachelors in Finance from Morgan State University.

Business Development Update



Courtney Perez, Business Relationship Manager

We're looking forward to seeing you soon!

In the coming months, UECU's National Account Representatives will be attending virtual and in-person events in several states. Our Reps will be presenting important financial topics and tips and an update about UECU's new member perks. If you have an upcoming event, please let us know. We have exciting news and informative CueltUp e-courses to share. For more information, please contact Courtney Perez at cperez@uecu.org or 800.288.6423, ext. 4097.

- Independent Energy HR Association (IEHRA) Annual Conference, September 22-23, 2021, virtual event
- Women in Energy Fall Workshop, September 23-24, 2021, Peddler's Village, New Hope, PA
- NAES Safety Conference, October 11-13, 2021, Arizona
- International Lineman's Rodeo, October 13-16, 2021, Overland Park, KS
- District III IBEW Meeting, October 14, 2021, Pittsburgh, PA



Simple Ways to Save

Are you leasing your car?
Now may be an excellent time to buy it.
Here are three reasons why:

AUTO LOAN RATES

AS LOW AS **1.99%** APR⁵



You may be able to buy the car for less than it is worth

When you signed your lease contract, the leasing company estimated the residual value of your car, the price your car would be worth at the end of your contract. Since the used car market has changed drastically over the past year, your leased vehicle may now be worth more than the price the leasing company quoted you.

New and used car prices are higher

While the automotive industry is struggling to keep up with the production of new vehicles, the demand for used vehicles has skyrocketed. Dealers now have a difficult time keeping used cars, trucks, and SUVs in stock. The increased demand for new and used vehicles has resulted in a substantial increase in both the value and purchase price of these automobiles. Unfortunately, if you try to buy a new or used vehicle right now, you are likely going to have a hard time finding the car, truck, or SUV you want at a reasonable price. You will most likely pay hundreds, maybe thousands of dollars more than you would have just a year ago. So if you are driving a leased vehicle, now is a good time to find out what it is worth and how much it would cost to buy out the lease. It could save you a lot of money in the long run.

You can get an affordable rate on your lease buyout

Once you've made the decision to buy your leased car, reach out to the leasing company to find out the total cost to buy your vehicle, this usually includes the residual value of the car, any remaining monthly payments, a purchase option fee, and taxes. **Next, apply for an auto loan. As a UECU member, you can save by financing your auto loan with the Credit Union. Rates are now as low as 1.99% APR.⁵**



Apply now! Visit uecu.org/autoloan or call 800.288.6423.

5 APR=Annual Percentage Rate. UECU's lowest auto loan rate of 1.99% APR is based upon an evaluation of credit-worthiness criteria and maintaining an active Rewards Checking or Rewards Checking PLUS, powered by BaZing, account. Rate quoted for a 36-month term; your actual rate may differ. Longer terms available. Limited time offer. Offer subject to change without notice.

HOME EQUITY TERM LOANS

AS LOW AS **2.99%** APR⁶

CALL TODAY

Our home loan experts are available to guide you through the refinancing process.

Home Equity Term Loan benefits:

- Save with a fixed rate as low as 2.99% APR⁶
- Borrow up to 100% of the equity in your home
- Pay no application fees with your UECU Home Loan Benefit
- Terms from 5 to 20 years

Why refinance?

- To take cash out for projects, home renovations, debt consolidation, and more.
- To lower your interest rate and monthly payment.
- To shorten the term of your home loan to save on interest and possibly pay it off sooner.



Apply now! Visit uecu.org/homeequity or call 800.288.6423.

6 Rate based on 90% loan to value (LTV) & 60-month term. Rate shown is our lowest rate which is based on an evaluation of credit and maintaining an active UECU Checking Account with at least one transaction per month. Rate will vary based on term, credit review, and collateral evaluation. Real estate must be first or second lien, 1-4 family owner-occupied residential property. Homeowners insurance is required. Flood insurance required for properties designated in flood zone area. Home Equity products are not available in all states. Some states charge additional recording tax after loan origination for which you are responsible. If your home is located in SC, an attorney must assist with your real estate closing and may charge fees.

Member Savings Tip: Open a BaZing-powered checking account and save more every day!

The new Rewards Checking and Rewards Checking PLUS Accounts, powered by BaZing, come with roadside assistance⁷, cell phone protection^{7,8}, health savings discounts⁷, and so much more!



CELL PHONE PROTECTION^{7,8}
Receive up to \$400 per claim (\$800 per year) if your cell phone is broken or stolen



HEALTH SAVINGS⁷
Save money on prescriptions, eye exams, frames, lenses, and hearing services



ROADSIDE ASSISTANCE⁷
Available 24/7 and free to use, up to \$80 in covered service charges



To open a BaZing-powered checking account or review the new money-saving benefits, visit uecu.org/checking.

7 Subject to the terms and conditions detailed in the Checking Benefits Reference Guide. 8 Insurance products are: NOT A DEPOSIT. NOT FEDERALLY INSURED. NOT AN OBLIGATION OR GUARANTEED BY THE CREDIT UNION, ITS AFFILIATES, OR ANY GOVERNMENT AGENCY.

Privacy Notice

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed, and you may review our policy and practices with respect to your personal information at uecu.org, or we will mail you a free copy upon request if you call us at 800.288.6423.



Contact UECU:

Toll-Free: 800.288.6423

Email: Advantages@uecu.org

Website: uecu.org

Advantages Online™ & UECU Mobile Banking App

Office Hours: Weekdays 8 A.M. – 5 P.M. ET

Wednesdays until 3:30 P.M. ET

Street Address: 11 Meridian Blvd

Wyomissing, PA 19610

Mailing Address: PO Box 14864

Reading, PA 19612-4864



This credit union is federally insured by the National Credit Union Administration. Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

Featured Rate Review

(For full listing of rates visit UECU.org)

Share and Special Savings Accounts 0.30% APY

No minimum balance, no monthly fees. \$5 min to obtain APY in the primary share account.

Advantages Money Market Savings™ Accounts

\$0.01 - \$9,999.99	0.30% APY
\$10,000 - \$49,999.99	0.40% APY
\$50,000.00 - \$99,999.99	0.50% APY
\$100,000.00 - \$249,999.99	0.50% APY
\$250,000.00 and over	0.50% APY

No minimum balance required to earn APY. Minimum daily balance of \$2,500 required to avoid \$10 monthly fee.

Rewards Checking PLUS Accounts

\$0.01 - \$9,999.99	0.25% APY
\$10,000 - \$49,999.99	0.30% APY
\$50,000.00 and over	0.35% APY

A \$1,000 minimum deposit required to avoid a monthly fee of \$7. Minimum balance fee will be waived if total of \$1,000 in electronic deposits is made to your Rewards Checking PLUS during the month.

Advantages Certificates of Deposit™

Rates up to 1.05% APY with terms from 6mo. to 5yrs.

\$500 Minimum deposit required to open account. Minimum deposit of \$75,000 and term of 5 years is required to earn stated APY. APY assumes principal and dividends remain on deposit until maturity. A penalty is imposed for early withdrawal.

Annual Percentage Yield (APY) is quoted as of October 1, 2021. APY is subject to change and may be withdrawn without notice. Savings and checking rates may vary after account is opened.

New / Used Auto Loans

2018 and Newer Models (New/Used)

Up to 36 Mo.	1.99% APR
37 to 60 Mo.	2.49% APR
61 to 72 Mo.	2.99% APR

2020 and Newer Models (New/Used)

73 to 84 Mo.	3.49% APR
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2014 - 2017 Models (New/Used)

Up to 36 Mo.	2.24% APR
37 to 60 Mo.	2.74% APR

Personal Loans

Up to 36 Mo.	6.74% APR
37 to 60 Mo.	7.74% APR

Home Equity Loans

(1st or 2nd Lien up to 90% LTV offered)

Up to 60 Mo.	2.99% APR
61 to 120 Mo.	3.24% APR
121 to 180 Mo.	3.49% APR
181 to 240 Mo.	3.74% APR

Mortgages

For rates, visit uecu.org/mortgages

Student Loans

For rates, visit uecu.studentchoice.org

Rates shown here are our lowest rates which are based on an evaluation of credit and maintaining an active Rewards Checking or Rewards Checking PLUS account powered by BaZing with at least one transaction per month. Your actual rate may differ for these featured rates. Rates are quoted as of October 1, 2021 and all rates are subject to change without notice. For more rate and qualifying information visit uecu.org or contact us by phone.