

## Tax Forms – Frequently Asked Questions

### When I sign up for *E-Statements* what tax forms will I be able to see?

When selecting Tax *E-Forms*, you will receive electronic copies of all the annual tax forms regarding your UECU accounts that you would typically receive by mail. UECU provides the following Tax *E-Forms*: 1098, 1099-INT, 1099-Q, 1099-R, 1099-SA, 5498, 5498-ESA, 5498-SA. The past three years of Tax *E-Forms* produced for your UECU account will remain accessible online. Only forms generated after your Tax *E-Form* sign-up date will appear online.

### Why am I unable to access *E-Statements*, Visa, or tax forms? I am getting an Invalid Access message.

The invalid access message is due to a change in the way your browser handles cookies. To resolve this in Internet Explorer:

1. Select Tools then Internet Options
2. Select the Privacy tab
3. Click the Sites button
4. For "Address of Website" enter: lasertec-mi.com
5. Click the Allow button, then OK and OK again to close Internet Options
6. Go to Services-> Set Up/Download *E-Statements* to reload *E-Statements*

If you still cannot see your statement links click on the "Receiving Invalid Access Message?" link at the lower left of the page. Click on the link in the help window to open your statement links in a new popup window.

### Why didn't I receive a 1099 form for my share account(s) this year?

UECU is not required to report earned dividends under \$10 to the IRS. Therefore, if you keep a very limited average balance in your share account(s), UECU may not need to generate a 1099 form for your account. 1099 forms are mailed to members by the last day of January each year. Additionally, to access any available tax forms generated for your account, you may sign up for Tax *E-Forms* on *Advantages Online*<sup>™</sup> by selecting Services, then *E-Statements*.

### When is the 1098 mortgage Interest form for loans mailed?

A financial institution has until the last day of January to mail the 1098 tax form reporting the year's interest paid by an individual on real estate loan(s). UECU mails mortgage interest forms for home equity fixed term and home equity line of credit loans. A form will only be generated if the amount paid on a single loan exceeds \$0. The 1098 mortgage interest tax forms for mortgages obtained through UECU are handled through third parties that purchased your mortgage. They are responsible for sending you the 1098 mortgage interest tax form. Please contact them directly for additional information.

While paper tax forms are available, now UECU members don't have to wait to receive their tax forms in the mail. UECU offers Tax *E-Forms* (as well as Member *E-Statements* and Visa® *E-Statements*) to provide you secure, electronic access to your tax forms the instant they are available - from wherever you are. Sign up for *E-Forms* and/or *E-Statements* by signing into *Advantages Online*<sup>™</sup> and selecting Services, then *E-Statements*.

### What forms are issued by UECU for income tax reporting purposes related to IRA accounts?

Issued IRA forms include:1099R - Distributions from an IRA (sent by January 31st),1099Q - Distributions from a Coverdell ESA (sent by January 31st),5498 - IRA Contribution Information (sent by May 31st), IRA Fair Market Value & Required Minimum Distribution Statement (sent by January 31st).